## The Merchants-Laclede National Bank

OF ST. LOUIS.

Surplus and Undivided Profits. ..... 675,000.00

## FISCAL AGENT FOR THE STATE OF MISSOURI,

Correspondence or interviews invited from banks, individuals and corporations desiring to change or enlarge present banking arrangements.

D. R. FRANCIS, Vice President. A. L. SHAPLEIGH, 2d Vice President.

GEO. E. HOFFMAN, Cashler. R. T. STURGEON, Asst. Cashler. D. A. PHILLIPS, 2d Asst. Cashier.

## INTERNATIONAL BANK

OF ST. LOUIS, MO.,

S. E. Corner Fourth and Chestnut Streets.

## 3% Interest Paid on Time Deposits.

Accounts of Corporations, Firms and Individuals received upon the most favorable terms.

S. E. Cor. Fourth and Olive Streets, St. Louis, Mo. CAPITAL, \$1,000,000.00. SURPLUS, \$1,000,000.00 H. A. FORMAN, Pres. EDWARD A. FAUST, Vice Pres. DAVID SCMMERS, 26 Vice Pres. G. A. W. AUGST, Cashier. VAN L. RUNYAN, Ass't Cashier. Accounts Solicited on Favorable Terms. HIGHEST INTEREST PAID ON TIME DEPOSITS.

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#### WHITAKER & CO.,

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Highest Rates of Interest Paid on Deposits.

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John A. Scudder
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E. C. Simmons
E. O. Stanard
Wm. Taussig
Thos. H. West

## VARIEGATED SPECULATION IN NEW YORK STOCK MARKET.

LARGER FORCES MAKE FOR HIGHER PRICES.

Reported Dissolution of Corn Corner Has a Decided Strengthening Effect.

and variegated speculation in stocks toGay, the market reflecting the play of
larger forces than at any time during the
recent advancing tendency. No specific
new developments were evident to account
for the movement, which was apparently
due to the substantial basis of conndence
in the generally prosperous condition of the
country and the firm foundation of credits.
The uneashness over the resources of the
money markets to meet the expanded requirements upon them was also less in eviuence. The reported disrolution of the
speculative corner in the July corn option
at Chileago had not a little to do with engendering contidence, as there had been a
lear for several days past that the struggle to maintain the artificial conditions in
that market would result in pressure upon
New York for money and inforced liquidation of stock that might prove disastrous
to the market. The published abstracts of
the affidavits of the officials of the United
States Steel Corporation as to the intrinsic
value of the properties and the earning
power of the company, which were filed in
conflection with the reply to the suit against
the corporation, were expected to have a
stimulating effect upon prices.

Steel Advance is Checked.

The fact that the advance in the United
States stocka came to a standstill under the
flood of long stock which came out when
they were bid up, and the further fact that
Chicago renewed its demand upon New
York for currency, causing a shipment of
\$150,000 through the sustreasury, were without effect in checking the buildsh tendency
of the market. Traders laid much more
stress upon their belief that they detected
the operations of Morgan and Standard Oil
interests in the large buying orders excuted by various brokers. It was very
obvious that the bringing forward of new
stocks into the upward movement was
taken advantage of on a very large scale to
take profits in stocks which have risen
hitherto. But this profit-taking was
achieved successfully without making serious fried reliable the feet

Wall Street Gossip.

Reported by the New York Commercial Advertiser through Francis, Bro. & Co., No. 214 North Fourth street:

Foreign-Americansw ere inactive in London, the only feature being an increased Gemand for steels at a slight advance in price. Trading on the New York Exchange was very light, foreign houses showing an inclination to awalt developments in the manipulation of the so-called pools in the Harriman stocks and in M. P.

Testerday's clearing-house statement showed clearings \$3.702.776, belances \$1.067.985, compared with clearings \$5,630,960, balances \$1,099.990 Tues-

earings were large and the transactions at banks were large. There was an excellent and for call and time loans, with discount s steady, between 5 and 5 per cent. Bar Silver. New York, July 15 -- Bar effver 550 per os.; endon steady; 24 7-16d per os.

Bonds—The firm tone of the bond market in-dicated a general increase in demand for in-vestment securities at moderate prices. Strong houses bought freely of Baltimore and Ohio is-sues, the Union Pacific conv. 4s, the Wabash debs, and P., C. & C. issues. There was also some trading in United States Steel bonds. Prices remained steady.

## The National Bank of Commerce in St. Louis.

CAPITAL, SURPLUS AND PROFITS,

# \$15,000,000.

OFFICERS:

W. H. Thompson, President, B. F. Edwards.

J. C. Van Blarcom, F. E. Marshall, Vice President. Vice President. J. A. Lewis, C. L. Merrill, Ass't Cashier. Ass't Cashier.

John Nickerson. Vice President. W. B. Cowen,

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Jas. W. Bell, M. M. Buck, Geo. O. Carpenter, Nathan Cole, Sam'l M. Dodd, Benj. Eiseman, Jno. A. Holmes, F. E. Marshall, Thos. H. McKittrick, John Nickerson, H. C. Pierce, H. S. Priest, Corwin H. Spencer, E. C. Simmons, L. B. Tebbetts, W. H. Thompson, J. C. Van Blarcom, Chas. G. Warner.

# Union Electric Light & Power Co.

ADOLPHUS BUSCH. SAM'L M. KENNARD, WILLIAM J. LEMP, JULIUS S. WALSH, WILLIAM F. NOLKER,

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SOLICITS YOUR PATRONAGE AND ASSURES SATISFACTION.

Both Phones.

VERY PROMPT ATTENTION.

Call or write us.

start that the profit-taking which had been so much in evidence yesterday had slackened considerably. The Western crowd and some of the larger local interests were believed to have sold of recently active stocks, but to have more than offset these sales by buying other stocks which had not advanced as much. Brokers usually employed by the Morgan & Harriman interests had a large share of the buying orders, while the Standard Oil party seemed to be less of a factor in the dealings.

Soft Coal Stocks—Baltimore and Ohio was an early feature of the soft-coal group, but later on speculation shifted in the C. & O. and Norfolk and Western. Philadelphia houses appeared to be handling the manipulation orders in these stocks. The rise was based entirely upon the prospects that the Miners' Convention at Indianapolis this week will adjourn without declaring a general strike, which would involve the soft-coal properties.

Brooklyn Rapid Transit Company-Flower & Co. were the principal buyers of it. R. T. and took practically all the offers under 20. The same firm and other houses, which usually act for insiders, have been noted for some time past picking up this stock quiletly, and to-day's move simply was the maturing of well-laid plans. The

New York, July 16. Sales of bonds were made Closing quotations, here to-day as follows:

## First Call.

| 6,000 Am Spirit 4s 50 | 1,000 Atch gen 4s 104 | 6,000 11 & 0 gold 4s | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 1

Second Call. 

Third Call. Taire Call.

16,000 Atch simpd 924
2,000 Bkdyn Unlon 18
1,000 B & O 14,8 . 505
15,000 C & A 34,8 . 535
2,000 C F I con . 192
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1,000 Sou Pac 48. 324
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2,000 D M & M & 105,4216
2,000 D M & 105,4216
2,000 D M & 105,4216
3,000 Detirer & 5
0 1st. . 99

The Banks.

New York, July 16.—Close—Money on call steady at 25,521, closed offered at 3. Prime mercantile paper 45,635 per cent. Sterling exchange firm, with actual business in bankers' bills at 34,875, for demand and at 44,875 for 60 days. Posted rates 41,895 and 48,815,44,89 Commercial bills 24,895,944,854, Mexican dollars 415e. Government bonds steady.

New York, July 18.—Exchanges 272,722,131; balances 11,150,544.

Boston July 18.—Exchanges 272,722,631; balances 12,355,437.

Philadelphia, Ph., July 16.—Clearings 21,159,567; balances 12,854,871.

Money 45,471. Money 45, per cent.

Rallimore, Md. July 18.—Clearings 12,163; balances 10,471.

Chicago, July 18.—Clearings 12,161.93; balances 11,152,564. Pusted exchange 14,185, for 50 days.

14,585 on demand. New York exchange 20c discount.

Cincinnati, O., July 15.—Mercey 24,465 per cent.

New York exchange 156,30c premium. Clearings 12,185.

Foreign Exchange.

Reported by Francis, Bro. & Co., No. 214 North Fourth street:

Prime sterling cables 4.88 20-10034.88 20-100; checks 4.87 82-10034.88 20-100; 60 days 4.8514.

Commercial sterling checks 4.87 82-10034.87 20-100; 00 days 4.814.87 82-10034.87 20-100; 60 days 4.814.87 82-100; 00 days 4.814.87 82-100; 00 days 4.814.87 82-100; 00 days 4.814.87 82-100; 1118 4.844.84.84.

Rankers Paris cobles 5.15; checks 5.15-103 8-114.87 82-100; 00 days 5.154.88 18-1-16. Swiss checks 5.154.88 5.114.88 18-1-16. Swiss checks 5.184.88 5.114.88 18-10.58 18-10.58 5.184.88 5.114.88 5.164.88 5.114.88 5.164.88 5.164.88 5.164.88 5.164.88 5.164.88 5.164.88 5.168.88 5.1 Hankers' reichsmarks cables 35 reingroup.

52-1069525; 60 days 56.
Commercial sterling checks 25 3-166955; 00 days develops 545-554 15-16; 50 days 34 11-1069545.
Bankers' Dutch guilders checks 60 3-169404; 60 restrict days 40940 1-6.
Commercial sterling checks 40% 90 2-16; 60 days 373-16640.

#### SECURITIES BARELY STEADY AT DESULTORY SESSION.

TRANSIT IS IN FAIR DE-MAND.

Trust Company Issues Easy, With Best Demand for Trust Company Stocks.

been for the last few days. Transit was easy at \$30.50 and United Railways, pre-

sue, was firm at \$30. Missouri-Edison, preferres, snowed strength at 241 and \$41.74.

	1344.	Anked
	St. Louis Transit \$ 10.00	\$ 30,525
	Lulted Ralinate bin is. o	34.64
١	Art. 48	Ac. or
	Disputibest pilcome be., 20.02	*****
	destructs Afflet	224.00
	Organism artist	210.00
	Continu Trust	244.94
	secondarype and the study account \$40.00	440,59
	25ana of commerce	420.00
	Desides Dalla	444
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	201-Will \$4,000 68 30.00%	25.24
	A/V. \$400 66	*****
	Missolar-Edition Com 10.00	*****
	1.90. ptq 49.99	*****
	Die be	91.50
	Censtar Coal and Coke 65.75	66.00
	Lanciege Gas, com	28.16
	ht. Joe Lead	*****
	American Gold Mining	-10
ol	Granite-Bl-Metaliic	2.17
	Cincago Harlway Equipment 7-99	8-65
-	Edition Tesephone to	******
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п	a result of Collinsors at Interesting	2700 100

New York Curb Stocks.
Reported by G. H. Walker & Co., No. 318 Nar Fearin street.
American Tin Can com
Do. p.d
British Culumbia Cupper
Consol. Refrig. and Log. Co
Electric Boat com
Do. pfd
Do. pfd
Electro-Pneumatic 1
Enameling com
Do. pfc. No 87
General Carriage
Green Consolidated Copper
Havana Commercial com
De. pfd
N. Ameter, Gas lat lot J. A. J. 1948 1124 113
N. Y. Electric Vehicle Trans 11% 12
N. E. Electric Vehicle Trans, 1 1 Otis Elevator com
Do. pfd
Royal Baking Powder pfd
Seabourd Air Line com. 26 2 Do. pfd. 46% 4
Standard Oil of N. J
Storage Power 114 )
Telegraph, Telephone and Cable 213 5 Tennesses Copper 16% 17
St. Louis Transit Co. com 2014 30
United St. Ryw of St Leuis pfd 82 N
Do. 48
U. S. of Mexico is
Virginia Iron, Coal and Coke 13% 15
Do. 5g
White Knob Cepper
Chicago Stock Market.
Reported by G. H. Walker & Co., No. 1
North Fourth street:

New York Curb Market.

REPUBLIC SPECIAL.

New York July 16 - The curb market to-day on ned with a firm tone, but with trading in small volume, and restricted to a few issues. Nearly all the early transactions, however, were made at small advances. The later curb market developed further strength, in sympathy with the inside market. Dealings were quiet and restricted in suite of the advances. Brokers reported little demand, except from professional sources. The afternoon session was dull and firm, but with small fasture. The close was strong and with gains for the day in many is-

shares. Total transactions who feature, the trans-shares.

Manhaitan Transit was the feature, the trans-actions in the proce amounting to over 11,500 shares, or more than one-half the entire total. In the early session the stock was strong and sold at 15,67%, but half an hour later reacted to 7%. Northern Securities was strong and sold at 16,575,000,6100, and with transactions of about 2.500 shares. American Can preferred sold at 14. Standard Oil sold at 68,5600 for about 10, shares, and 100 shares of Hawana Commercial common sold at 15%; 100 shares of Greens Con-solidated Copper sold at 27.

New York Stock Quetations.

St. Louis, Wednesday, July 16, 1902.
The following shows the opening, highest, lowest and closing quotations on the New York stock Exchange to-day. Corrected daily for The slepubite by Francis, Hro. & Co., Somis and stocks, 214 North Fourth street:

Locally there was a firmer market for iron, or shoulde advances. Warrants were normal; I foundry Northern, \$2395. No. 2 foun Northern, \$2395. No. 1 foundry, Southern, 1 21, No. 1 foundry, Southern, 12

STOCKS AND BONDS IN BOSTON.

Boston, Mass., July 16.—Closing quotations on money, bonds, stocks and mining shares: Money. Call loans 485 per cent; time loans 485% per

1927 Mexican Central 4s. 81% 20% N. E. Gas & Coke., 62% Stocks. 

Mining Shares. Trinscantain
18 Trinity
Contect Copper.
135 United States
135 Unit

Mining Stocks in New York. New York, July 16.—Closing quotations on min ng stocks:

itoyale ....

New York, July 16.—Dry Goods—Wide print forth yarn, gray goods, are firmer, with a good ismand for 185-inch. Narrow print cloths are full and unchanged. In other divisions of the atton-goods market prices are unchanged, but

RIVER NEWS.

Rise and Fall of the Rivers

4.2 15.1 15.1 15.5 15.5 11.5 11.5 attanooga les Moines Rapids

River Forecast. The river at St. Louis will rise slowly, River and Business.

Harbor gauges yesterday marked 18.2 feet, in licating a rise of .6 during the last 24 hours. Business sloing the Leves yesterday was up to the average. Weather fair.

To-Day's Weather. Generally fair.

Arrived. Spread Eagle ....

Departed. City of St. Louis ... Bard Eagle ...... Bene of Calhoun ... Spread Eagle .....

Departures To-Day.

and the control of th

STEAMBOATS.

EPPER MISSISSIPPL

DIAMOND JO LINE STEEMERS

SPECIAL EXCURSIONS. Meals and Berth included. Every Saturday to Keokuk, Iowa, and Return, \$6.00, Every Tuesday to Burlington,

lowa, and Return, \$8.00. A delightful three and four days' outing.

For Puppleton, Hamburg, Mozier's,
Clarksville, Louistana, Hannibal,
Quincy and Keckuk.

STEAMER SIDNEY
Leaves Saturday, July 15, 4 p. m.

FOR ST. PAUL

And Intermediate Points. STR. DEBUQUE, Thursday, July 17, 4 p. m. STR. QUINCY, Tursday, July 22, 4 p. m. From wharfboat, foot of Washington avenue Phone Main 1467A. I. P. LUNK, Gen. Agt.

Steamer Belle of Calhoun, The only regular Calboun County packet, leaves whartboat, foot of Locust at., Wednesdays and Saturdays at 4 m. m. for Calboun County landings; round trip E.S. Excursion through to Loubiana every Saturday. Round trip, 14, including meals and berth. LAWRENCE MACDONALD. Phone Main 213. General Agent.

St. Louis and Hermann Packet Co.

Str. KENNEDY Leaves foot of Carr street Saturday
July 13, at 4 p. m., for Washington
New Haven, Hermann, Jefferson City
Sandy Hook, Giles and all way landings.
LAWRENCE MACDONALD,
Phone Main 221.
General Agent.

LOWER MISSISSIPPI. COLUMBIA PACKET COMPANY.

Fact freight and fine passenger accommodations. The only regular Sie, Genevieve St. Marys and Chester packet. STEAMER COLUMBIA STEAMER COLUMBIA
Leaves every Tuesday Thursday and Saturday
at 4 p. m. from Lee Line wharfboat.
Round trip, 12. including meals and room,
HUNTER HEND FINALINS General Agent.
Phone Main 1005; Kinlich & 7.3.

Regular Chester and Grand Tower Packet, Steamer CITY OF SHEFFIELD, Will leave wharfloat, foot of Pine at, Mondays and Fridays at 5 p. m. for Chester, Grand Tower and all way landings; low rates; good accommodations; freight and passengers, Phones: SA and A 111 JNO. E. MASSENGALE, Agent.

LEE LINE STEAMERS.

To Memphia, \$7.00—Round Trip, \$10.00
Including Mesia and Berth.
For Chester, Grand Tower, Cape Girardead.
Cairo, Memphia, Helena, Greenville, Vicksburg and Natchez, taking treight for all way landings this side of New Oricans and landings on Arkanna River to Pine Bloof.
Pelers Lee, Friday, July 13, 5 p. m.
River Lee, Thesday, July 22, 5 p. m.
Frimmes: Main 1005; Kinioch A 733.
W. E. Albitz Com. Agt.; D. M. Connors, Gea.
Agt.

St. Louis and Tennessee River Packet Co. Great Tennessee River Route. Excursion Season Now Open.

Str. CITY OF MEMPHIS.

Only \$12 round trip.

Will leave whartboat, foot of Pine street, Friday, July 18, at 5 p. m., for Cape Girardeau, Caire, Metropolis, Paducah and all landings on Tennessee River to Waterlee, Alabema, JNO E. MASSENGALE, Agt. Phone Main 46A and Al12. St. Louis-Chester-

Cape Girardeau Line.

EAGLE PACKET COMPANY, The Only Side-Wheel Steamers for

CAPE GIRARDEAU, COMMERCE And all way landings. Leave wharfboat, foot of Vine st. Str. CAPE GIRARDEAU, Mondays and Fridays, 5 p. m. Str. CITY OF ST. LOUIS, Wednesdays and Saturdays, 5 p. m. Round Tr.p to Commerce, 28.08, Including Round Trip to Cape Girardeau, 25.00. Mea Making a special excursion on Saturdays, changing boars at Grand Tower, returning Str. Cape Girardeau, arriving at St. Louis day merning. Round trip, including meals berth, \$4.00.

Btr. Baid Eagle for Proris and all way land ings. Wednesdays and Saturdays, 4 p. m. Flore Main 23. H. W. LEYHE, Agent.